

Daily Asia Wrap - 10th August 2021

Range Asian Hours
(from Globex open)

10-Aug-21	GOLD		SILVER		PLATINUM		PALLADIUM	
	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
OPEN	1729.70	1730.20	23.4300	23.4600	980.50	983.50	2602.00	2612.00
HIGH	1737.20	1737.70	23.6400	23.6700	988.00	991.00	2610.00	2620.00
LOW	1728.80	1729.30	23.4150	23.4450	977.50	980.50	2597.50	2607.50
LAST	1737.00	1737.50	23.6300	23.6600	987.00	990.00	2608.00	2618.00

- Asian equities mostly higher today despite a weaker session on Wall St overnight - the Nikkei is at +0.13%, the Shanghai composite is at -0.13%, the Hang Seng is at +0.31%, while the ASX 200 is at +0.09%.
- US dollar continues to edge higher - the DXY index is at 92.97, the EUR at 1.1741, USD/JPY at 110.33, while the AUD is at 0.7324.
- US treasury yields sitting firmer - the 2 year yield is at 0.224% while the 10 year yield sits at 1.315%.
- Gold edging higher in Asia today with flows muted following yesterday's wild ride.
- The SGE premium remains firmer at \$5-7 over loco London.
- The yellow metal is currently sitting at the \$1737 high.
- Silver has added \$0.20 to trade at the \$23.64 high as I write.
- Gold ETFs sold 122koz overnight to a gross total of 100.38 million oz.

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MKS PAMP GROUP B.V. | World Trade Center - B Tower, 867 Strawinskylaan, Amsterdam, 1077XX
Netherlands

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