



MKS PAMP

COVID-19: The Ticino State Council decree orders temporary closure of non-essential production facilities such as PAMP, a refinery

23rd March 2020, Geneva

MKS PAMP GROUP, the industrial and trading services group specializing in all aspects of the precious metals business announces that one of its refineries, PAMP based in Ticino, Switzerland is temporarily closed following the orders of a government decree to battle COVID-19. The refinery is closed with immediate effect.

Since the inception of COVID-19, the MKS PAMP GROUP has focused on the safety and well-being of their employees by implementing precautionary measures based on the guidance of the World Health Organization (WHO) and respective governments.

As a result of the Ticino State Council decree to close all non-essential production facilities, PAMP will be closed for one week until 29th March 2020.

They remain committed to working with all of their customers; however, these actions will incur delays to processes to which all of their customers have been individually contacted & informed.

“Over the past months, we have increased our measures to safeguard our employees and to work with the authorities in safekeeping our community, we are collaborating closely with our employees, customers and partners to ensure they are informed every step of the way and await for the refinery to be reopened next week”, stated Nadia Haroun, CEO at PAMP, an MKS PAMP GROUP Company.

The remaining activities of MKS PAMP GROUP companies remain currently unaffected by COVID-19. As a precautionary measure, most MKS PAMP GROUP employees are working from their homes to reduce the risk of transmission and ensure to the best of their ability the continuity of their business operations.

“I would like to commend our teams and partners for their reactivity and cooperation during this unsettling time. We remain resilient and confident that a path to a solution is on its way”, concluded Marwan Shakarchi, CEO at MKS Switzerland, an MKS PAMP GROUP Company.

About MKS PAMP GROUP

The MKS PAMP GROUP is an industrial and trading services group specializing in all aspects of the precious metals business. This family company was established over 60 years ago and is now an innovative global business serving precious metals producers, users and traders worldwide.

PAMP is the world’s leading bullion brand, with dominant positions in the world’s major precious metals markets. Established in 1977 and based in Ticino, Switzerland, PAMP operates a state-of-the-art precious metals refinery and fabrication facility.



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MKS PAMP GROUP comprises of five major brands: MKS, PAMP, MMTC-PAMP, MTB and GOLDAVENUE employing over 700 people. The group has a local presence in key precious metal markets, through 2 refineries and mints and 15 offices.

The group also prides itself on its excellence in corporate and social responsibility, its leading role in developing an ethical and transparent value chain and constant innovation in its products and services.

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